



**R. NAGPAL ASSOCIATES**  
CHARTERED ACCOUNTANTS

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NEW DELHI - 110 070  
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### **Independent Auditor's Report**

**To the Members of  
JAYPEE CEMENT CRICKET (INDIA) LIMITED**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying Standalone financial statements of **JAYPEE CEMENT CRICKET (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its Loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
  - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company did not have any pending litigations.
    - ii. The Company does not have any material foreseeable losses in respect of any long-term contracts including derivative contracts;
    - iii. Transfer to the Investor Education and Protection Fund is not applicable to the Company.



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration Number 002626N**



**(CA R. NAGPAL)  
Partner  
M No.081594**

**Place: Noida  
Dated: 24<sup>th</sup> May, 2016**

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF JAYPEE CEMENT CRICKET (INDIA) LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **JAYPEE CEMENT CRICKET (INDIA) LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintain internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act. to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changed in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

**For R. NAGPAL ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number 002626N**



**(CA R. NAGPAL)**  
**Partner**  
**M No.081594**

**Place: Noida**  
**Dated: 24<sup>th</sup> May, 2016**



**ANNEXURE 'B' referred to in paragraph 2 of our report of even date to the members of JAYPEE CEMENT CRICKET (INDIA) LIMITED on the accounts of the Company for the year ended 31st March 2016.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) As the Company does not have any fixed assets, Clause 3(i) of the Order is not applicable.
- (ii) As the Company has no inventory, Clause 3(ii) of the Order is not applicable.
- (iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has not given any loans, made investments, given guarantees, and security, hence Clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- (vi) As the Company is in the pre-feasibility stage Clause 3(vi) of the Order is not applicable.
- (vii) (a) As per records produced before us and according to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues applicable to it like, Income-tax etc, and other material statutory dues applicable to it with the appropriate authorities, and there were no arrears of such dues at the end of the year which have remained outstanding for a period of more than six months from the date they became payable.  
  
(b) As per records produced before us there are no dues of Income-tax, Sales-tax, Wealth tax, Service tax, Customs Duty, Excise Duty and cess which have not been deposited on account of any dispute.
- (viii) As the Company has not issued any debentures nor taken any loans from banks or financial institutions, Clause 3(viii) of the Order is not applicable.
- (ix) The Company has not taken any term loans nor raised any money by way of initial public offer or further public offer (including debt instruments) hence Clause 3(ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.



- (xi) The Company has not paid any managerial remuneration hence Clause 3(xi) of the Order is not applicable.
- (xii) In our opinion, the Company is not a nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- (xiii) Based on information and explanations given to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial Statements as required by the applicable accounting standards.
- (xiv) Based on information and explanations given to us by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or person connected with him which is covered by Section 192 of the Act. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.

**For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration Number 002626N**



**(CA R. NAGPAL)  
Partner  
M. No.081594**

**Place: Noida  
Dated: 24<sup>th</sup> May, 2016**

**Jaypee Cement Cricket (India) Limited**

**Balance Sheet as at 31st March, 2016**

	Note No.	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
<b>(1) EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	500,000	500,000
(b) Reserves and surplus	3	<u>(5,227,515)</u>	<u>(5,190,575)</u>
		<u>(4,727,515)</u>	<u>(4,690,575)</u>
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other Long-term liabilities		-	-
(c) Long-term provisions		-	-
<b>(3) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4	5,176,386	5,163,120
(d) Short-term provisions		-	-
		<u>5,176,386</u>	<u>5,163,120</u>
<b>Total</b>		<u><u>448,871</u></u>	<u><u>472,545</u></u>
<b>ASSETS</b>			
<b>(4) Non-current assets</b>			
<b>Fixed assets</b>			
(a) Tangible assets		-	-
Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Long-term loans and advances		-	-
(d) Other non current assets		-	-
		<u>-</u>	<u>-</u>
<b>(5) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Cash Equivalents	5	448,871	472,545
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
		<u>448,871</u>	<u>472,545</u>
<b>Total</b>		<u><u>448,871</u></u>	<u><u>472,545</u></u>

**Summary of significant Accounting Policies** 1

The note no. 1 to 12 are Integral part of the Financial Statements

As per our report of even date attached to the Financial Statements

For and on behalf of the Board

For R Nagpal Associates  
Chartered Accountants  
Firm Regn. No. 002626N

  
Sachin Gaur  
Director  
DIN: 00387718

  
Ravinder Nagpal  
Partner

  
Alok Gaur  
Director  
DIN: 00112520

M.No. 081594  
Place: Noida  
Dated: 24th May, 2016



**Jaypee Cement Cricket (India) Limited**

**Statement of Profit and Loss for the year ended 31st March, 2016**

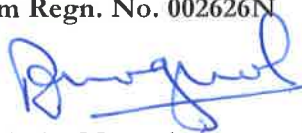
	Note No.	2015-16 (Rs.)	2014-15 (Rs.)
<b>Income</b>		-	-
<b>Total Revenue</b>		-	-
<b>Expenses</b>			
Audit Fee		11,450	11,236
Other Expenses	6	25,490	23,800
<b>Total Expenses</b>		36,940	35,036
<b>Profit/ (Loss) before exceptional and extra-ordinary items and tax</b>		(36,940)	(35,036)
Exceptional items		-	-
<b>Profit/ (Loss) before extra-ordinary items and tax</b>		(36,940)	(35,036)
Extra-ordinary Items		-	-
<b>Profit/ (Loss) before tax</b>		(36,940)	(35,036)
<b>Tax expense</b>			
Current tax		-	-
Deferred tax		-	-
<b>Profit/ (Loss) for the year</b>		(36,940)	(35,036)
<b>Earnings per Equity Share</b>	7		
Basic		(0.74)	(0.70)
Diluted		(0.74)	(0.70)

**Summary of significant Accounting Policies** 1  
 The note no. 1 to 12 are Integral part of the Financial Statements

As per our report of even date attached to the Financial Statements

For and on behalf of the Board

For R Nagpal Associates  
 Chartered Accountants  
 Firm Regn. No. 002626N




**Ravinder Nagpal**

Partner  
 M.No. 081594  
 Place: Noida  
 Dated: 24th May, 2016



Sachin Gaur  
 Director  
 DIN: 00387718



Mok Gaur  
 Director  
 DIN: 00112520

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

### Note '1'

#### 1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention, on accrual basis, on the principles of going concern, in accordance with the generally accepted accounting principles, to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 1.2 Significant Accounting Policies

(a) **Revenue Recognition:**

Income and Expenditure are accounted for on accrual basis.

(b) **Fixed Assets**

Fixed assets are stated at cost of acquisition or construction inclusive of freight, erection and commissioning charges, duties and taxes, expenditure during construction period, Interest on borrowings and financing costs upto the date of acquisition / installation.

(c) **Depreciation**

Depreciation on Fixed Assets is provided on Straight Line Method as per the classification and in the manner specified in Schedule – II to the Companies Act, 2013.

(d) **Preliminary Expenses**

Preliminary Expenses are written off in the year in which the same are incurred in terms of Accounting Standard (AS-26).

(e) **Intangible Assets**

Intangible assets are stated at cost of acquisition less accumulated amortisation on straight line basis from the date the assets are put to commercial use.

(f) **Impairment of Assets**

If the carrying amount of Fixed Assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of net selling price or the value in use determined by the present value of estimated future cash flows.

(g) **Taxes on Income**

- i. Current Tax is determined as per the provisions of the Income Tax Act in respect of the Taxable Income.
- ii. Deferred Tax Liability is computed as per Accounting Standard (AS-22). Deferred Tax Asset and Deferred Tax Liability are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

(h) **Earnings Per Share**

Basic earnings Per Equity Share is computed by dividing the net profit or loss after tax by the weighted average number of Equity Shares outstanding during the year.

(i) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent assets are neither recognised nor disclosed in the financial statements.

(j) **Cash and Cash Equivalents**

Cash and Cash Equivalents comprises of cash on hand, deposits with banks and other short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(k) **Cash Flow Statements**

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



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**Note '2'**

Share Capital	31st March, 2016		31st March, 2015	
	(Rs.)		(Rs.)	
<b>Authorised</b>				
100,000,000 Equity Shares (previous year: 100,000,000) of Rs. 10/- each		1,000,000,000		1,000,000,000
		1,000,000,000		1,000,000,000
<b>Issued, Subscribed &amp; Fully Paid up</b>				
50,000 Equity Shares (previous year: 50,000) of Rs. 10/- each fully paid-up		500,000		500,000
		500,000		500,000

**Note 2.1 Reconciliation of the number of Equity shares outstanding**

Particulars	31st March, 2016		31st March, 2015	
	Number	(Rs.)	Number	(Rs.)
Shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500,000	50,000	500,000

**Note 2.2: The Rights attached to the Equity Shares**

The company has issued only one class of equity shares having par value of Rs. 10/- per share. Each Equity Shareholder is eligible for one vote per share and is entitled for dividend.

**Note 2.3 The shares held by the holding company**

50,000 Equity Shares of Rs.10/- each are held by Jaiprakash Associates Limited, the holding company. (Previous year 50,000 Equity Shares)

**Note 2.4 The shares held by the shareholders more than 5% of the aggregate shares in the company**

Name of the shareholder	31st March, 2016		31st March, 2015	
	Number of shares held	% of holding	Number of shares held	% of holding
Jaiprakash Associates Limited (inclusive of shares held by nominee shareholders)	50,000	100.00	50,000	100.00

**Note 2.5**

Other clauses of Share Capital are not applicable to the company.



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	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
<b>Note '3' Reserves &amp; Surplus</b>		
Profit/(Loss) Brought forward from previous Year	(5,190,575)	(5,155,539)
Profit / (Loss) for the year	(36,940)	(35,036)
	<u>(5,227,515)</u>	<u>(5,190,575)</u>
<b>Note '4' Other current liabilities</b>		
Other payables - Related Parties	5,157,608	5,151,884
Other Payables	18,778	11,236
	<u>5,176,386</u>	<u>5,163,120</u>
<b>Note '5' Cash and Cash Equivalents</b>		
Cash and Bank Balances	-	-
Balance with scheduled bank		
In current account	448,871	472,545
	<u>448,871</u>	<u>472,545</u>
	2015-16 (Rs.)	2014-15 (Rs.)
<b>Note '6' Other Expenses</b>		
Rates & Taxes	10,840	2,700
Consultancy & Professional Charges	14,468	20,989
Miscellaneous Expenses	182	111
	<u>25,490</u>	<u>23,800</u>
<b>Note '7' Earnings Per Equity Share (EPS)</b>		
Net Profit After Tax	(36,940)	(35,036)
Weighted average number of Equity Shares for earnings per share computation		
Number of Equity Shares at the beginning of the year	50,000	50,000
Number of Equity Shares allotted during the year	-	-
Weighted average number of Equity Shares allotted during the year	-	-
Weighted average number of Equity Shares at the end of the year	50,000	50,000
Earnings per Equity Share		
Basic (Rs.)	(0.74)	(0.70)
Diluted (Rs.)	(0.74)	(0.70)

**Note '8'**

In the opinion of Board of Directors, the "Current Assets, Loans and Advances" have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

**Note '9'**

As per the information available with the Company, the Company has no dues to any supplier as on 31st March, 2016 under the Micro, Small and Medium Enterprise Development Act, 2006 in terms of Notification No. G.S.R. (E) dated 4th September, 2015 issued by the Department of Company Affairs (previous year: Rs. NIL).



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## Note '10'

Related Parties Disclosures, as required in terms of Accounting Standard [AS] - '18' are given below:

(I) **Relationships:**

(a) **Holding Company:**

Jaiprakash Associates Limited

(b) **Fellow Subsidiary Companies (including their subsidiaries):**

- (i) Jaiprakash Power Ventures Limited.
- (ii) Jaypee Infratech Limited.
- (iii) Jaypee Cement Corporation Limited.
- (iv) Jaypee Fertilizers & Industries Limited.
- (v) Jaypee Agra Vikas Limited
- (vi) Jaypee Ganga Infrastructure Corporation Limited.
- (vii) Jaypee Assam Cement Limited
- (viii) Bhilai Jaypee Cement Limited.
- (ix) Gujarat Jaypee Cement & Infrastructure Limited.
- (x) Himalayan Expressway Limited.
- (xi) Jaypee Cement Hockey ( India) Limited
- (xii) Himalayaputra Aviation Limited
- (xiii) Jaypee Powergrid Limited (subsidiary of Jaiprakash Power Ventures Limited).
- (xiv) Prayagraj Power Generation Company Limited (subsidiary of Jaiprakash Power Ventures Limited).
- (xv) Sangam Power Generation Company Limited (subsidiary of Jaiprakash Power Ventures Limited).
- (xvi) Jaypee Arunachal Power Limited (subsidiary of Jaiprakash Power Ventures Limited).
- (xvii) Jaypee Meghalaya Power Limited (subsidiary of Jaiprakash Power Ventures Limited).
- (xviii) Himachal Baspa Power Company Limited (subsidiary of Jaiprakash Power Ventures Limited) (Upto 31.08.2015)
- (xix) Bina Power Supply Limited (Formerly known as Himachal Karcham Power Company Limited) (subsidiary of Jaiprakash Power Ventures Limited)
- (xx) Jaypee Healthcare Limited (subsidiary of Jaypee Infratech Limited)
- (xxi) Jaiprakash Agri Initiatives Company Limited (subsidiary of Jaypee Cement Corporation Limited)

(c) **Associate Companies:**

- (i) Jaypee Infra Ventures (A private company with unlimited liability)
- (ii) JIL Information Technology Limited (subsidiary of Jaypee Infra Ventures).
- (iii) Jaypee Development Corporation Limited (subsidiary of Jaypee Infra Ventures).
- (iv) Indesign Enterprises Private Limited (subsidiary of Jaypee Infra Ventures)
- (v) Anvi Hotels Private Limited (subsidiary of Jaypee Infra Ventures)
- (vi) Jaypee International Logistics Company Private Limited (subsidiary of Jaypee Infra Ventures).
- (vii) Andhra Cements Limited. (subsidiary of Jaypee Development Corporation Limited).
- (viii) Tiger Hills Holiday Resort Private Limited (subsidiary of Jaypee Development Corporation Limited).
- (ix) Gaur & Nagi Limited (subsidiary of JIL Information Technology Limited).
- (x) Ibonshourne Limited (subsidiary of Indesign Enterprises Private Limited) (w.e.f. 11.01.2016)
- (xi) RPJ Minerals Private Limited
- (xii) Sarveshwari Stone Products Private Limited (subsidiary of RPJ Minerals Private Limited).
- (xiii) Rock Solid Cement Limited (subsidiary of RPJ Minerals Private Limited).
- (xiv) Kanpur Fertilizers & Cement Limited.



- (xv) Madhya Pradesh Jaypee Minerals Limited.
- (xvi) MP Jaypee Coal Limited.
- (xvii) MP Jaypee Coal Fields Limited.
- (xviii) Jaiprakash Kashmir Energy Limited.
- (xix) Sonebhadra Minerals Private Limited.
- (xx) Jaypee Uttar Bharat Vikas Private Limited.

(II) Transactions carried out with related parties referred to above:

(In Rs.)

Nature of Transactions	Referred in (a) above
Outstanding	
Payable	5,157,608 (5,151,884)

Previous year figures are given in brackets.

**Note '11'**

Figures for the previous year have been regrouped/ recast / rearranged wherever considered necessary to conform to this year's classification.

**Note '12'**

All the figures have been rounded off to the nearest rupee.

As per our report of even date attached to the Financial Statements

For and on behalf of the Board

For R Nagpal Associates  
Chartered Accountants  
Firm Regn. No. 002626N

  
Ravinder Nagpal  
Partner  
M.No. 081594  
Place: Noida  
Dated: 24th May, 2016



  
Sachin Gaur  
Director  
DIN: 00387718  
  
Alok Gaur  
Director  
DIN: 00112520



## Jaypee Cement Cricket (India) Limited

### Cash Flow Statement for the year ended 31st March, 2016

	2015-16	2014-15
	Rs.	Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit / (loss) before tax as per statement of Profit and Loss	(36,940)	(35,036)
Operating profit before working capital changes	<u>(36,940)</u>	<u>(35,036)</u>
Increase/(Decrease) in other current liabilities	13,266	2,794
Net cash flow from operating activities	<u><u>(23,674)</u></u>	<u><u>(32,242)</u></u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Net cash used in investing activities	<u><u>-</u></u>	<u><u>-</u></u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net cash flow from financing activities	<u><u>-</u></u>	<u><u>-</u></u>
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	<u><u>(23,674)</u></u>	<u><u>(32,242)</u></u>
Cash and cash equivalents at the beginning of the year (Opening Balance)	472,545	504,787
Cash and cash equivalents at the end of the year (Closing Balance)	<u><u>448,871</u></u>	<u><u>472,545</u></u>
	<u><u>(23,674)</u></u>	<u><u>(32,242)</u></u>

Notes

1. Cash & Cash Equivalents (as per Note 5 to the Financial Statements)
2. The Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS-3), 'Cash Flow Statements'.

As per our report of even date attached to the Financial Statements

For and on behalf of the Board

For R Nagpal Associates  
Chartered Accountants  
Firm Regn. No. 002626M



*Ravinder Nagpal*  
Ravinder Nagpal  
Partner

M.No. 081594

Place: Noida

Dated: 24th May, 2016

*Sachin Gaur*  
Sachin Gaur  
Director  
DIN: 00387718  
*Alok Gaur*  
Alok Gaur  
Director  
DIN: 00112520