

## **Thank You Investors**

On consummation of transaction of sale of identified cement plants of the Company and its subsidiary to UltraTech Cement Limited, as assured, the Company took immediate steps to repay the Fixed Deposits of our esteemed Deposit-holders who had reposed confidence in the Company and displayed exemplary patience during the time taken in settling the outstanding Fixed Deposits.

The Company as on 31.03.2014, had 1,78,704 outstanding Fixed Deposits (FDs) aggregating Rs.2,722.53 Crores which amount stood invested in its business and was repayable from time to time, (depending upon the date of maturity), i.e. by 31.03.2017. The Company continued to repay the FDs, as per the extension of further time granted by Hon'ble Company Law Board/National Company Law Tribunal on various occasions, inspite of the fact that the Company had been undergoing financial constraints for the last few years.

**It is a matter of satisfaction for the Company that it has settled all outstanding FDs through cheques/ ECS except 32 FDs aggregating approx. Rs. 21 lacs only which has been withheld due to various reasons including Prohibitory Orders from various Forums/ Government Agencies/ unavailability of particulars of depositor/their complete addresses, etc.**

**The Company has received some undelivered cheques which were dispatched to the addresses provided by the Depositors to the Company.**

**The Depositors who have not received repayment of their FDs may contact Fixed Deposit Department with documentary proof for needful action.**

Dated: 01.01.2019