

PRESS RELEASE

Jaiprakash Associates Bag 2 Prestigious Bhutan Projects

New Delhi, July 25:

Jaiprakash Associates Ltd has been awarded two contracts worth Rs 2079 crores relating to construction of the 990MW Punatsangchhu II Hydro- Electric Project, Bhutan.

This hydro-electric project will be jointly implemented by the Royal Government of Bhutan and the Government of India.

JAL's first contract pertains to construction of diversion tunnel, dam intake and delisting arrangement including hydro-mechanical works and highway tunnel for a contract value of Rs. 1224 Crores.

And the second project involves construction of head race tunnel from surge shaft end, surge shaft, butterfly valve, chamber, pressure shafts, power house and tailrace tunnel including hydro-mechanical works for a contract value of Rs. 855 Crores.

Several leading engineering & construction companies such as L&T, HCC, and Gammon, had taken part in the bidding, however, Jaiprakash Associates' bid was found to be the most suitable.

"It is indeed a matter of great satisfaction for us that we could successfully bid for the construction of the prestigious Punatsangchhu II Hydro- Electric Project," said Mr Manoj Gaur, Executive Chairman of Jaiprakash Associates.

About Jaiprakash Associates Limited

Jaypee Group is a Rs. 15,000 crore well diversified infrastructure conglomerate with a formidable presence in Engineering & Construction, Power, Cement, Real Estate, Hospitality, Expressways, Sports & Education (not-for-profit).

For more details please visit <http://www.jalindia.com>