

## Jaypee Group to Invest Rs 33,000 Crores in Gujarat

**New Delhi, January 15:**

Jaiprakash Associates Ltd (JAL) has committed to invest Rs 33,000 crore more in Gujarat over the next 3 to 5 years.

The company signed 6 MoUs at the just concluded Vibrant Gujarat investors meet. The plans include setting up of an Alumina plant (Rs 14,000 crores), 1 thermal power plant and grinding unit (Rs 6000 crores), development and mining of a coal block (Rs 8000 crores), development of 2 jetties (Rs 1000 crore), and expansion of cement production (Rs 4000 crores).

All these projects are slated for Gujarat's Kutch region where the company has already invested over Rs 6000 crores in a Greenfield cement plant and creating health and educational facilities for the local people. The plant is of 2.4 million tones per annum capacity, which will be enhanced to 4.8 MTPA in a few months time.

Expressing his pleasure over the signing of the MoUs, Jaypee Group's Executive Chairman, Mr Manoj Gaur, said "These MoUs represent our continuing commitment to the development of Gujarat and creating thousands of new employment opportunities for the people."

Besides setting up manufacturing units, Jaypee group has also invested in developing infrastructure in the project areas. It has developed a 16-bed hospital and runs mobile medical units to provide free health facilities to local people. Similarly, the company has also set up schools and ITI s in the region to provide educational and vocational services to the villagers.

The Group has almost four decades old association with Gujarat and has been associated with several prestigious infrastructural projects such as 1450 MW Sardar Sarovar Dam. In January, 2001 when earthquake had done massive destruction in Gujarat, Jaypee Group adopted a village of Kakarwa and undertook large-scale rehabilitation work.

(More on Page 2)

## About Jaiprakash Associates Limited

Jaiprakash Associates Ltd. is a diversified infrastructure conglomerate and has a formidable presence in Engineering & Construction, cement, power, hospitality, real estate, and expressways. For more details please visit <http://www.jalindia.com>

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