

Jaiprakash Associates to set up cement plant in Assam  
*Total project cost is Rs 1050 crore*  
*2.00 MMTPA plant in JV with Assam Mineral*  
*Development Corporation Limited*

**New Delhi; July 31, 2009; Jaiprakash Associates Ltd (JAL)**, the flagship company of the well diversified industrial conglomerate Jaypee Group having interests in the fields of Civil Engineering, Cement, Power, Real Estate & Hospitality, today signed an MOU for setting up a **2.0 million tonnes per annum** capacity cement plant in joint venture with **Assam Mineral Development Corporation Limited (AMDC)**.

Jaiprakash Associates Limited having turnover of over Rs 6500 Crore, is the leading Infrastructure Company of the country with construction of largest concrete dam - Sardar Sarovar, largest, rockfill dam- Tehri, largest underground power house – Naptha Jhakri to its credit. The Company has participated on EPC/BOO basis to add **8840 MW between 2002 to 2008** of power to the nation with projects in Jammu & Kashmir, HP, MP, Uttaranchal, Gujarat, Sikkim & Bhutan. **In Power Sector the Group is biggest producer of hydropower in the country in private sector.**

Jaiprakash Associates Ltd is the 3<sup>rd</sup> largest producer of cement of the country with Installed Capacity of **14.70 MnTPA**, poised to be **25 Mn Tonne per annum by 2010** is having country's **largest single location cement facility of 7 million tonnes per annum** at Rewa in MP. In Joint Ventures with **Steel Authority of India Limited (Navratna Company of Govt of India)**, the Company is also establishing two Cement Plants of 2.2 MnTPA & 2.1 MnTPA capacity at Satna in MP, Bhilai in Chattisgarh & Bokaro in Jharkhand.

The bids for setting up the cement plant were invited by Govt of Assam in **Jun-07** and in all **23 companies** participated in the bid. After opening of the bid in **Aug-07**, Jaiprakash Associates Limited was declared the successful bidder by offering highest amount of facilitation fee & free equity to AMDC.

The MOU was signed by Sh Manoj Gaur, Executive Chairman, Jaiprakash Associates Ltd and Sh J P Baruah, Managing Director Assam Mineral

Development Corporation Limited in a function at Gauhati in presence of Sh Tarun Gogoi Ji Hon'ble Chief Minister Assam. Jaiprakash Associates Limited by S/Sh Manoj Gaur Executive Chairman, Pankaj Gaur Joint Managing Director Harish Vaid Senior President (Corporate Affairs) & Brig (Retd.) Parvinder singh.

The joint venture company, to be incorporated shortly, shall set up cement project at Umrangshu District Halflong North Cachhar Hills in Assam based on the limestone reserves of **157 Mn Tonne** in the region. The project during construction phase will offer employment to **3000 persons** & after completion direct employment to **1500 persons** & cascading employment to over **10,000 persons** shall be generated which will result in overall socio economic growth of the region.

Sh Manoj Gaur informed that the total project cost for setting up this plant is estimated to be **Rs 1050 crore**. Jaiprakash Associates Ltd shall have **82%** equity in the new joint venture company with the balance **18%** allotted free of cost to Assam Mineral Development Corporation. Sh Gaur informed that in line with the corporate philosophy of the Group, the company will open school & hospital at Cement project with facility of free medical treatment to the residents of the region.

With this new joint venture plant, the Jaypee Group shall get access to fast growing markets of Eastern India including the north-eastern states.

#### **About Jaiprakash Associates Limited**

The Group is a diversified infrastructure conglomerate and has a formidable presence in Engineering & Construction along with interests in the power, cement, hospitality, real estate, expressways and education (not for profit). For more details please visit <http://www.jalindia.com>

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